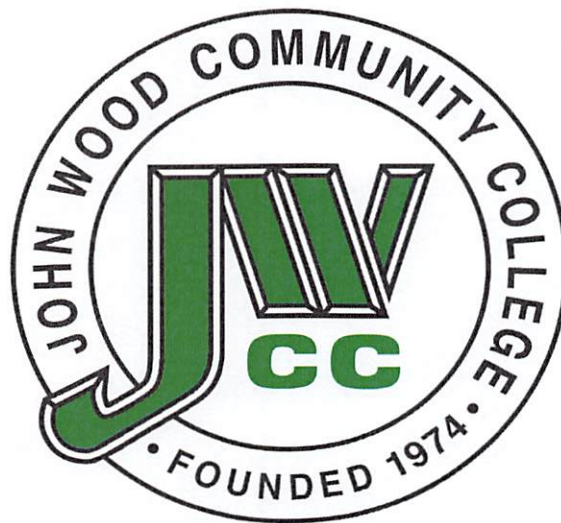


*JOHN WOOD COMMUNITY COLLEGE
DISTRICT 539*

Tentative Budget

FOR FISCAL YEAR 2025
(July 1, 2024 – June 30, 2025)



JOHN WOOD COMMUNITY COLLEGE
1301 SOUTH 48TH STREET
QUINCY, IL 62305

SUMMARY OF FISCAL YEAR 2025 ESTIMATED REVENUES

John Wood Community College	Dist. No. 539		Year Ending June 30, 2025	
	Education Fund	Oper. and Maintenance Fund	Total Operating Fund	%
<u>OPERATING REVENUES BY SOURCE</u>				
<i>Local Government:</i>				
Local Taxes	\$ 5,153,597	\$ 1,104,500	\$ 6,258,097	32.8%
Corporate Personal Property	\$ 1,000,000		\$ 1,000,000	5.2%
Chargeback			\$ -	0.0%
Other				
TOTAL LOCAL GOVERNMENT	<u>\$ 6,153,597</u>	<u>\$ 1,104,500</u>	<u>\$ 7,258,097</u>	<u>38.1%</u>
<i>State Government:</i>				
ICCB Base Operating Grants	\$ 373,187	\$ 1,142,148	\$ 1,515,335	8.0%
ICCB Equalization Grants	\$ 798,201		\$ 798,201	4.2%
ICCB Performance Based Initiative			\$ -	0.0%
ICCB Career & Technical Education	\$ 141,425		\$ 141,425	0.7%
Formula Allocation Cr Hr Grants			\$ -	0.0%
State Board of Education			\$ -	0.0%
Dept. of Veterans Affairs			\$ -	0.0%
Other			\$ -	0.0%
TOTAL STATE GOVERNMENT	<u>\$ 1,312,813</u>	<u>\$ 1,142,148</u>	<u>\$ 2,454,961</u>	<u>12.9%</u>
<i>Federal Government:</i>				
Dept. of Education				
Dept. of Labor				
Other				
TOTAL FEDERAL GOVERNMENT	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>
<i>Student Tuition and Fees:</i>				
Tuition (+ Internet) 38500 Cr. Hrs.	\$ 6,090,250	\$ -	\$ 6,090,250	32.0%
Fees	\$ 2,085,115	\$ -	\$ 2,085,115	10.9%
Other Student Assessments				
TOTAL TUITION AND FEES	<u>\$ 8,175,365</u>	<u>\$ -</u>	<u>\$ 8,175,365</u>	<u>42.8%</u>
<i>Other Sources:</i>				
Sales and Service Fees	\$ 557,000	\$ 2,200	\$ 559,200	2.9%
Facilities Revenue	\$ -	\$ 25,000	\$ 25,000	0.1%
Investment Revenue	\$ 280,000	\$ 20,000	\$ 300,000	1.6%
Nongovernmental Gifts and Grants	\$ 17,805	\$ -	\$ 17,805	0.1%
Other Revenues	\$ 9,500	\$ -	\$ 9,500	0.0%
Other - Transfer In	\$ 258,195	\$ -	\$ 258,195	1.4%
TOTAL OTHER SOURCES	<u>\$ 1,122,500</u>	<u>\$ 47,200</u>	<u>\$ 1,169,700</u>	<u>6.1%</u>
TOTAL 2024 BUDGETED REVENUE	<u>\$ 16,764,275</u>	<u>\$ 2,293,848</u>	<u>\$ 19,058,123</u>	<u>100.0%</u>
<i>Less Nonoperating Items*</i>				
Tuition Chargeback Revenue				0.0%
Instructional Service Contract Revenue				
ADJUSTED REVENUES	<u>\$ 16,764,275</u>	<u>\$ 2,293,848</u>	<u>\$ 19,058,123</u>	<u>100.0%</u>

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED EXPENDITURES

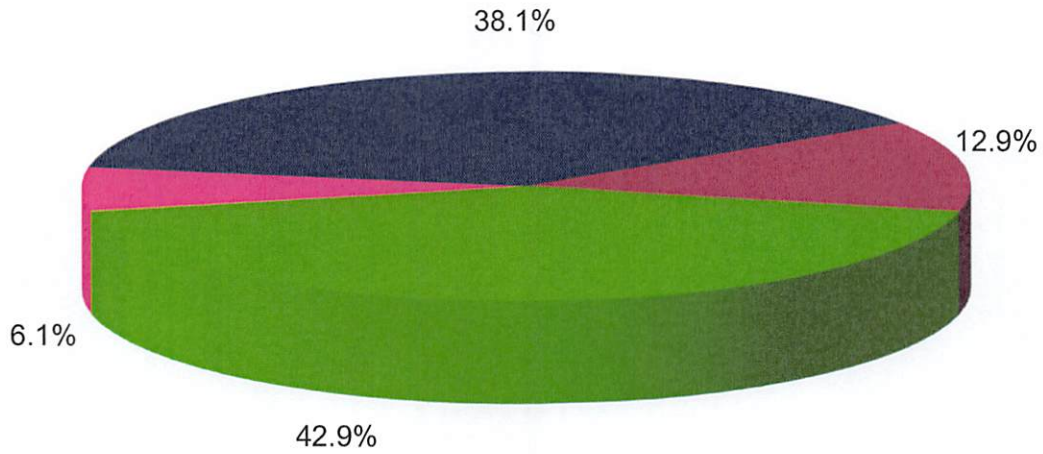
	Education Fund	Oper. and Maintenance Fund	Total Operating Funds	%
BY PROGRAM				
Instruction	\$ 7,139,836	\$ -	\$ 7,139,836	37.5%
Academic Support	\$ 1,094,932	\$ -	\$ 1,094,932	5.7%
Student Services	\$ 2,021,272	\$ -	\$ 2,021,272	10.6%
Public Service/Continuing Ed.	\$ 778,688	\$ -	\$ 778,688	4.1%
Organized Research	\$ -	\$ -	\$ -	0.0%
Auxiliary Services	\$ -	\$ -	\$ -	0.0%
Operation & Maint. of Plant		\$ 1,902,816	\$ 1,902,816	10.0%
Institutional Support	\$ 4,272,770	\$ 310,841	\$ 4,583,611	24.1%
Scholarships, Grants, Waivers	\$ 1,014,837	\$ -	\$ 1,014,837	5.3%
INTERFUND TRANSFERS	\$ 441,939	\$ 80,192	\$ 522,131	2.8%
TOTAL FY2025 BUDGETED EXPENDITURES	\$ 16,764,274	\$ 2,293,849	\$ 19,058,123	100.0%
Less Nonoperating Items*				
Tuition Chargeback				
Instructional Service Contracts				
ADJUSTED EXPENDITURES	\$ 16,764,274	\$ 2,293,849	\$ 19,058,123	100.0%
BY OBJECT				
Salaries	\$ 9,388,798	\$ 618,038	\$ 10,006,836	52.5%
Employee Benefits	\$ 2,472,268	\$ 216,736	\$ 2,689,004	14.1%
Contractual Services	\$ 1,446,843	\$ 108,532	\$ 1,555,375	8.2%
General Materials/Supplies	\$ 1,131,983	\$ 138,350	\$ 1,270,333	6.7%
Travel/Conference/Mtg. Exp.	\$ 289,201	\$ 700	\$ 289,901	1.5%
Fixed Charges	\$ 14,070	\$ 96,700	\$ 110,770	0.6%
Utilities	\$ -	\$ 676,500	\$ 676,500	3.5%
Capital Outlay	\$ 397,165	\$ 358,101	\$ 755,266	4.0%
Other	\$ 1,182,007	\$ -	\$ 1,182,007	6.2%
Provision for Contingency				
INTERFUND TRANSFERS	\$ 441,939	\$ 80,192	\$ 522,131	2.8%
TOTAL FY2024 BUDGETED EXPENDITURES	\$ 16,764,274	\$ 2,293,849	\$ 19,058,123	100.0%
Less Nonoperating Items*				
Tuition Chargeback				
Instructional Service Contracts				
ADJUSTED EXPENDITURES	\$ 16,764,274	\$ 2,293,849	\$ 19,058,123	100%

\$

(1)

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

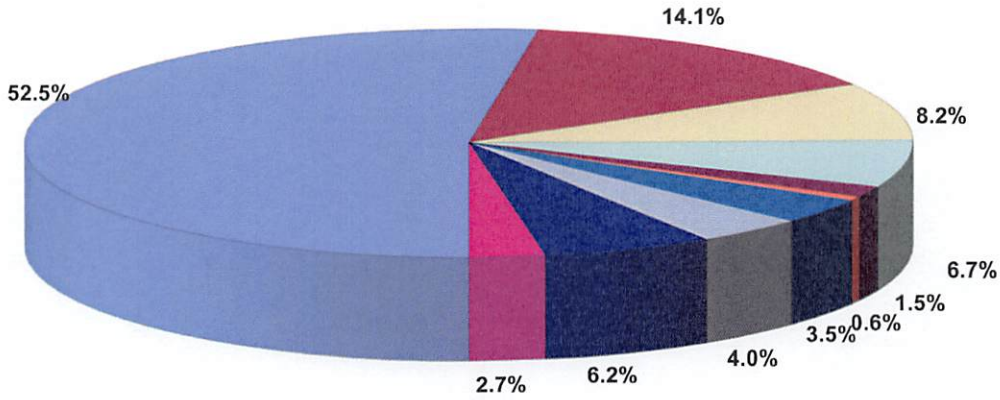
FY2025 BUDGETED REVENUES BY OBJECT



38.1%	Local Government Sources	\$7,258,097
12.9%	State Government Sources	\$2,454,961
42.9%	Student Tuition and Fees	\$8,175,365
6.1%	All Other Revenue Sources	\$1,169,700

Operating Fund Revenues: \$19,058,123

FY2025 BUDGETED EXPENDITURES BY OBJECT



52.5%	Salaries	\$10,006,836
14.1%	Employee Benefits	\$2,689,004
8.2%	Contractual Services	\$1,555,375
6.7%	Material and Supplies	\$1,270,333
1.5%	Conference and Meeting	\$289,901
0.6%	Fixed Charges	\$110,770
3.5%	Utilities	\$676,500
4.0%	Capital Outlay	\$755,266
6.2%	Other Expenditures	\$1,182,007
2.8%	Transfers to Other Funds	\$522,131

Operating Fund Expenditures: \$19,058,123

Page 4 SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 5,092,718	
Employee Benefits	\$ 1,088,076	
Contractual Services	\$ 488,208	
General Materials & Supplies	\$ 313,945	
Travel/Conference/Mtg. Expenses	\$ 85,789	
Fixed Charges	\$ 5,800	
Utilities	\$ -	
Capital Outlay	\$ 65,300	
Other	\$ -	\$ 7,139,836
ACADEMIC SUPPORT		
Salaries	\$ 535,489	
Employee Benefits	\$ 156,128	
Contractual Services	\$ 4,198	
General Materials & Supplies	\$ 265,117	
Travel/Conference/Mtg. Expenses	\$ 10,700	
Fixed Charges	\$ 2,000	
Utilities	\$ -	
Capital Outlay	\$ 121,300	
Other	\$ -	\$ 1,094,932
STUDENT SERVICES		
Salaries	\$ 1,303,115	
Employee Benefits	\$ 443,188	
Contractual Services	\$ 36,850	
General Materials & Supplies	\$ 137,330	
Travel/Conference/Mtg. Expenses	\$ 89,639	
Fixed Charges	\$ 250	
Utilities	\$ -	
Capital Outlay	\$ 900	
Other	\$ 10,000	\$ 2,021,272
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	\$ 419,853	
Employee Benefits	\$ 69,681	
Contractual Services	\$ 182,314	
General Materials & Supplies	\$ 59,275	
Travel/Conference/Mtg. Expenses	\$ 7,565	
Fixed Charges		
Utilities	\$ -	
Capital Outlay	\$ 40,000	
Other		\$ 778,688
ORGANIZED RESEARCH		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -

FISCAL YEAR 2025 BUDGETED EXPENDITURES

(Continued)

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -
OPERATION & MAINTENANCE OF PLANT		
Salaries		
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -
INSTITUTIONAL SUPPORT		
Salaries	\$ 2,037,623	
Employee Benefits	\$ 715,195	
Contractual Services	\$ 735,273	
General Materials & Supplies	\$ 356,316	
Travel/Conference/Mtg. Expenses	\$ 95,508	
Fixed Charges	\$ 6,020	
Utilities	\$ -	
Capital Outlay	\$ 169,665	
Other	\$ 157,170	\$ 4,272,770
SCHOLARSHIPS, GRANTS, WAIVERS		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ 1,014,837	\$ 1,014,837
INTERFUND TRANSFERS		\$ 441,939
GRAND TOTAL		\$ 16,764,274

OPERATION AND MAINTENANCE FUND

OPERATION & MAINTENANCE OF PLANT	<u>Appropriations</u>	<u>Totals</u>
Salaries	\$ 618,038	
Employee Benefits	\$ 216,736	
Contractual Services	\$ 108,532	
General Materials & Supplies	\$ 128,350	
Travel/Conference/Mtg. Expenses	\$ 700	
Fixed Charges	\$ 96,700	
Utilities	\$ 676,500	
Capital Outlay	\$ 57,260	
Other	\$ -	\$ 1,902,816
INSTITUTIONAL SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services		
General Materials & Supplies	\$ 10,000	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 300,841	
Other	\$ -	
Provision for Contingency	\$ -	\$ 310,841
INTERFUND TRANSFERS		\$ 80,192
GRAND TOTAL		<u>\$ 2,293,849</u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

PUBLIC BUILDING COMMISSION OPERATION AND MAINTENANCE FUND	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	\$ -
INSTITUTIONAL SUPPORT		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	
Provision for Contingency	_____	\$ -
INTERFUND TRANSFERS		_____
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2025 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	\$ 125,000	\$ 125,000
State Governmental Sources		
ICCB Deferred Maintenance Grant	\$ -	
ICCB Technology Enhancement Init.	\$ -	
ICCB Capital Projects	\$ -	\$ -
Federal Governmental Sources	\$ -	\$ -
Other Sources		
Student Tuition and Fees	\$ -	
Sales and Service Fees	\$ -	
Facilities Revenue	\$ -	
Investment Revenue	\$ 294,800	
Non-Govt'l. Gifts, Grants, Bequests	\$ -	
Other	\$ -	\$ 294,800
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 419,800

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 235,000	
Other Expenditures	\$ -	
Provision for Contingency		\$ 235,000
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 235,000

FISCAL YEAR 2025 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Bond Proceeds	\$ -	\$ -
Other	\$ -	\$ -
Federal Governmental Sources	\$ -	\$ -
Other Sources		
Sales and Service Fees	\$ -	
Facilities Revenue	\$ -	
Investment Revenue	\$ 83,920	
Non-Gov't'l. Gifts, Grants, Bequests	\$ -	
Other	\$ -	\$ 83,920
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 83,920

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>WORKING CASH FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other Expenditures	\$ -	
Provision for Contingency	\$ -	\$ -
INTERFUND TRANSFERS		\$ 80,000
GRAND TOTAL		\$ 80,000

FISCAL YEAR 2025 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Sales and Service Fees	\$ 3,442,500	
Investment Revenue	\$ 83,237	
Non-Gov'tl. Gifts, Grants, Bequests	\$ -	
Other	\$ 26,500	\$ 3,552,237
INTERFUND TRANSFERS		\$ 441,939
GRAND TOTAL		\$ 3,994,176

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INDEPENDENT OPERATIONS		
Salaries	\$ 351,615	
Employee Benefits	\$ 80,336	
Contractual Services	\$ 767,124	
General Materials & Supplies	\$ 822,860	
Travel/Conference/Mtg. Expenses	\$ 118,800	
Fixed Charges	\$ 43,000	
Utilities	\$ -	
Capital Outlay	\$ 1,200	
Other Expenditures	\$ 2,353,200	\$ 4,538,135
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 4,538,135

FISCAL YEAR 2025 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	\$ 1,324,679	
Chargeback Revenue	\$ -	
Other	\$ -	\$ 1,324,679
State Sources		
Corporate Personal Property	\$ -	
Replacement Taxes (CPPRT)	\$ -	
Other Sources		
Investment Revenue	\$ -	
Other	\$ -	\$ -
INTERFUND TRANSFERS		\$ 80,192
GRAND TOTAL		\$ 1,404,871

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	\$ 1,335,000	
Interest (on Bonds)	\$ 69,871	
Other Fixed Charges (Admin Fee)		\$ 1,404,871
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 1,404,871

FISCAL YEAR 2025 BUDGETED REVENUES

PUBLIC BUILDING <u>COMMISSION RENTAL FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	_____	
Chargeback Revenue	_____	
Other (Specify)	_____	_____
State Sources		
Corporate Personal Property Replacement Taxes (CPPRT)	_____	_____
Other Sources		
Investment Revenue	_____	
Other (Specify)	_____	_____
GRAND TOTAL		=====

FISCAL YEAR 2025 BUDGETED EXPENDITURES

PUBLIC BUILDING <u>COMMISSION RENTAL FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Rental - Facilities	_____	
Other Fixed Charges	_____	_____
GRAND TOTAL		=====

FISCAL YEAR 2025 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	\$ 10,000	\$ 10,000
State Governmental Sources		
ICCB Workforce Development Grants	\$ -	
ICCB P-16 Initiative Grant	\$ -	
ICCB Advanced Technology Grants	\$ -	
ICCB Special Initiative Grant	\$ -	
ICCB Illinois College On-Line Grant	\$ -	
Other ICCB Grants - Adult Ed	\$ 174,194	
Other ICCB Grants	\$ 626,172	
Department of Corrections	\$ -	
ISBE Grants	\$ -	
Illinois Student Assistance Commission	\$ -	
Other Illinois Governmental Sources	\$ 445,938	\$ 1,246,304
Federal Governmental Sources		
Department of Education	\$ 6,151,601	
Department of Labor	\$ -	
Department of Health & Human Services	\$ -	
Other Federal Governmental Sources	\$ 904,400	\$ 7,056,001
Other Sources		
Student Tuition and Fees	\$ -	
Sales and Service Fees	\$ -	
Facilities Revenue	\$ -	
Investment Revenue		
Nongovernmental Gifts, Scholarships, Grants, and Bequests	\$ 273,043	
Other Revenue	\$ 805	\$ 273,848
SUBTOTAL		\$ 8,586,153
INTERFUND TRANSFERS		\$ -
GRAND TOTAL		\$ 8,586,153

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 328,866	
Employee Benefits	\$ 77,827	
Contractual Services	\$ 89,091	
General Materials & Supplies	\$ 93,255	
Travel/Conference/Mtg. Expenses	\$ 36,465	
Fixed Charges	\$ 17,268	
Utilities	\$ -	
Capital Outlay	\$ 366,384	
Other	\$ 169,705	\$ 1,178,861
ACADEMIC SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -
STUDENT SERVICES		
Salaries	\$ 617,358	
Employee Benefits	\$ 288,582	
Contractual Services	\$ 200	
General Materials & Supplies	\$ 52,039	
Travel/Conference/Mtg. Expenses	\$ 60,340	
Fixed Charges		
Utilities		
Capital Outlay	\$ 13,126	
Other	\$ 246,449	\$ 1,278,094
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	\$ 270,370	
Employee Benefits	\$ 59,887	
Contractual Services	\$ 13,095	
General Materials & Supplies	\$ 31,003	
Travel/Conference/Mtg. Expenses	\$ 7,526	
Fixed Charges	\$ 11,680	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ 54,337	\$ 447,898
ORGANIZED RESEARCH		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -

FISCAL YEAR 2025 BUDGETED EXPENDITURES
(Continued)

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 100,000	
Other	\$ -	\$ 100,000
INSTITUTIONAL SUPPORT		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ 10,000	
General Materials & Supplies	\$ 11,000	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 170,000	
Other	\$ 9,000	\$ 200,000
SCHOLARSHIPS, GRANTS, WAIVERS		
Salaries	\$ 62,791	
Employee Benefits	\$ -	
Contractual Services	\$ 15,000	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	
Financial Aid	\$ 5,125,314	\$ 5,203,105
INTERFUND TRANSFERS		
		\$ 178,195
GRAND TOTAL		
		<u>\$ 8,586,153</u>

FISCAL YEAR 2025 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	\$ 65,000	
Chargeback Revenue	\$ -	
Other (Specify)	\$ -	\$ 65,000
Other Sources		
Investment Revenue		
Other (Specify)	\$ -	\$ -
GRAND TOTAL		\$ 65,000

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$ 53,250	
Audit Services	\$ -	
Consultants	\$ -	
Architectural Services	\$ -	
Maintenance Services	\$ -	
Legal Services	\$ -	
Office Services	\$ -	
Instructional Service Contracts	\$ -	
Other Contractual Services	\$ -	
Other (Specify)	\$ -	\$ 53,250
GRAND TOTAL		\$ 53,250

FISCAL YEAR 2025 BUDGETED REVENUES

LIABILITY, PROTECTION,
AND SETTLEMENT FUND

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	\$ 1,385,000	
Chargeback Revenue	\$ -	
Other (Specify)		\$ 1,385,000
Other Sources		
Investment Revenue	\$ 49,655	
Other (Specify)	\$ -	\$ 49,655
GRAND TOTAL		<u>\$ 1,434,655</u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

LIABILITY, PROTECTION,
AND SETTLEMENT FUND

	<u>Appropriations</u>	<u>Totals</u>
AUXILIARY SERVICES - Intercollegiate Athletics		
Salaries	\$ -	
Employee Benefits	\$ -	
Contractual Services	\$ -	
General Materials & Supplies	\$ -	
Travel/Conference/Mtg. Expenses	\$ -	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ -	
Other	\$ -	\$ -
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$ 260,719	
Employee Benefits	\$ 74,112	
Contractual Services	\$ 14,615	
General Materials & Supplies	\$ 60,011	
Travel/Conference/Mtg. Expenses	\$ 8,907	
Fixed Charges	\$ -	
Utilities	\$ -	
Capital Outlay	\$ 27,700	
Other	\$ -	\$ 446,064
INSTITUTIONAL SUPPORT		
Salaries	\$ 322,034	
Employee Benefits	\$ 296,224	
Contractual Services	\$ 64,885	
Materials & Supplies	\$ 6,140	
Travel	\$ 10,000	
Fixed Charges	\$ 183,230	
Utilities	\$ -	
Capital Outlay	\$ -	
Other (Specify)		\$ 882,513
GRAND TOTAL		<u>\$ 1,328,577</u>

SUMMARY OF FISCAL YEAR 2025 BUDGET BY FUND

	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Public Building Commission Operation & Maintenance Fund</u>	<u>Operations and Maintenance Fund (Restricted)</u>	<u>Working Cash Fund</u>	
Estimated Beginning Balance	7,623,249	-		10,975,485	5,000,000	
Budgeted Revenues	16,506,080	2,293,848		419,800	83,920	
Budgeted Expenditures	16,322,336	2,213,656		235,000	-	
Budgeted Transfers from	258,195	-		-	-	
(to) Other Funds	441,939	80,192			80,000	
Budgeted Ending Balance	7,623,249	-	-	11,160,285	5,003,920	
	<u>Auxiliary Enterprises Fund</u>	<u>Bond and Interest Fund</u>	<u>Public Building Commission Rental Fund</u>	<u>Restricted Purposes Fund</u>	<u>Audit Fund</u>	<u>Liability, Protection, & Settlement Fund</u>
Estimated Beginning Balance	3,500,000	420,579		350,000	-	1,280,000
Budgeted Revenues	3,552,237	1,324,679		8,586,153	65,000	1,434,655
Budgeted Expenditures	4,538,135	1,404,871		8,407,958	53,250	1,328,577
Budgeted Transfers from	441,939	80,192		-	-	-
(to) Other Funds	-			178,195	-	-
Budgeted Ending Balance	2,956,041	420,579	-	350,000	11,750	1,386,078

This Official Budget which is accurately summarized in this document was approved by the Board of Trustees on

_____ Date

Attest: _____
Secretary, Board of Trustees